



Federal Credit Union

Tel: 781-961-2417

Fax: 781-986-6467

RAHFCU.org

45 Diauto Drive

Randolph, MA 02368

Monday - Friday, 9:00-4:30

After hours by appointment

Rates

Personal Loans

9.99% Up to \$7,500.00 up to 60 months
Over \$7,500.00 can be up to 72 months

Auto Loans

2.49% '16, '17, '18 - up to 36 months
3.99% '16, '17, '18 - up to 60 months
4.99% up to 5 years old - up to 60 months
5.99% over 5 years old - up to 48 months

Home Equity Line of Credit

Initial Draw of \$20,000.00
Prime less .50% APR for 6 months, then
Prime minus .25% for life of loan.
RAH will pay up to \$400.00 in closing costs

Mortgage

	Rate	APR**
15-yr fixed, no pts	3.750%	3.95%
20-yr fixed, no pts	4.125%	4.28%
30-yr fixed, no pts	4.375%	4.49%

** APR = Annual Percentage Rate

- Subject to credit approval.
- Rates are for 1-4 family owner-occupied dwellings.

All rates listed above are as of 3/30/18, and are subject to change without notice.

Member Appreciation Day Friday, May 18, 2018

You are invited to stop by for our Spring Member Appreciation Day. We will have goodies and surprises for everyone. In addition, all members who come in that day will be entered into a raffle to win a prize.

Member Newsletter

Spring 2018



RAH Offers Special IRA Rates

1.00%* APY for a 15-month IRA CD

You can contribute to your 2017 IRA until April 17, 2018



April 15, the normal tax filing deadline, is on Sunday this year. That moves the deadline for Massachusetts residents to Tuesday, April 17 because Patriots Day (April 16) is a state holiday.

That also means you have until April 17 to contribute to an IRA and get the tax benefit for 2017. Every dollar you contribute to a qualifying IRA (to the extent allowed by law), reduces your taxable income, and therefore your tax liability. It's almost like free money!

We don't recommend waiting until the last minute, so you may want to plan ahead to take advantage of this special. That way you can enjoy the long weekend without worrying about coming in on Tuesday.

We will have a special gift for everyone who opens a new IRA or contributes to an existing one. Don't miss out on this chance to save for your retirement!

*APY = Annual Percentage Yield. APY is effective as of 3/30/18 and subject to change without notice.

Minimum deposit of \$1000.00 required. Subject to penalty for early withdrawal. Fees may reduce earnings.

RAHFCU 56th Annual Meeting

Thursday, April 26, 2018 • 5:15 p.m.

As of this printing (3/30/2018) there is one candidate, Ms. Paula Agostino, seeking re-election. No other members have indicated that they wish to be considered as a candidate for the one open two-year seat on the Board of Directors. In this case, no election will be required as a part of our annual meeting.

In accordance with our bylaws, the Report of the Board of Directors will include: the Annual Report of the Supervisory Committee, the Annual Report of the Loan Officer, a review of the investment portfolio as well as any new or old business. We encourage you to attend.

Congratulations!



Congratulations to Michelle Auditore, who won two tickets to the Showcase Cinema in Randolph and a box of chocolates during the winter member appreciation day.

Want to receive e-statements via email and Save?

Bring this in the next time you come into RAH. If you elect to receive e-statements you will not be charged the \$2.00 per month paper statement fee. Also, by getting your statements via e-mail you can check your account activity sooner.

Members who sign up by April 30, 2018 will be entered into a raffle to win two tickets to the Randolph Showcase Cinema or AMC Braintree 10.

Name: _____ Account # _____

Address: _____

Town _____ State _____ Zip _____

Email Address: _____

Board of Directors

Richard D'Isidoro, *Chair*
Ken Ouellette, *Vice Chair*
Robert Gillin, *Treasurer*
Ellen D'Isidoro, *Secretary*
Paula Agostino
Tanya Holland
Jim Sullivan

Management and Staff

Donna Maguire, *CEO*
Maria Pimentel, *Asst. Manager*
Donna Rideout, *Loan Processor*
Maria Vasconcelos, *Member Service Representative*

**RAH will be closed
on the following holidays:**
Mon., May 27: Memorial Day
Wed., July 4: Independence Day



It's your money.
Save SUM®.

You have probably noticed the SUM® logo on your RAH debit card. This means that you can withdraw funds from thousands of member ATMs worldwide, without a surcharge fee.

SUM® is Automatic

You don't have to do anything to enjoy the benefits of SUM®. No registration process, no additional card—just look for SUM® ATMs and get ATM convenience without paying a premium.

Free SUM® Mobile ATM Locator App

You don't have to keep track of the location of other SUM® ATMs. Enter "SUM ATM locator" at your favorite mobile app store and download the app for FREE. It is available for iPhone® and Android™ devices.

You can also find SUM® ATMs by going to sum-atm.com or look for ATMs with the bright red SUM® logo.

Please note that the change to a new RAH Visa provider has no effect on your debit cards. You can continue using the same RAH debit card that you have always used.

Important Changes Regarding our Visa Credit Card Program

As you are probably aware, RAH changed the vendor that supports our Visa credit card program. As of March 25, your old card is no longer operable. You should have received your new credit card in the mail, and should have activated it by calling the number noted on the new card. It is important that you call from the phone you have on record with your Visa credit card. If you call to activate your new card with a phone number that is not associated with your card, the activation will be rejected.

The EZCard website for online payments is no longer on the RAH website. A link to the new site for payments will be available on our website shortly. In the interim, you may use this link: <https://apcert.pscu.com/AP/APCardholder/pages/dsologin?clientId=948>

If you have any automatic debits set up with your old Visa credit card you will need to update the vendor with your

new card information as your account number has changed. If you currently subscribe to any alerts and/or Verified by Visa, you will also need to re-enroll.

Please remember, as before, if you are traveling out of the area, let us know in advance so we can alert Visa. In this way fraud will be ruled out and your charges will process without any problems.

The daily card limit is still \$2,500.00. If you intend to make a larger purchase, please call us at 781-961-2417, so we can increase your daily limit for that specific purchase. If you have any questions or concerns during this conversion process, please don't hesitate to contact us.

Thank you for your patience while we make this transition to better serve you.

The new address to mail payments is:

Visa
P.O. Box 37603
Philadelphia, PA 19101-0603

2017: The Year in Review

Financial results for 2017 continued in a positive direction. Although our balance sheet remained relatively flat, with growth under one percent, our earnings increased by 37%.

Our deposits at year-end had grown \$59,280.93 since December of 2016.

Our loans increased 16.8%, or \$1,806,995.86. During the course of the year we granted 223 loans totaling \$4,904,219.00.

Our membership grew from 1,838 members as of December 31, 2016 to 1,906 members as of December 31, 2017. This increase of 68 members represents a 4% increase. Membership growth will remain a major focus as we continue into 2018.

Our income for the year was \$57,678.08 compared to \$42,267.11 as

of December 31, 2016.

We have experienced an uptick in our delinquency ratio from 1.63% to 1.73% as of year-end. This ratio represents the principal balance of delinquent loans over the total outstanding principal balances of all loans. Our ratio, however, is in line with our peer credit unions.

Our capital remains very strong at 12.25% at year end. Last year in December our capital ratio was 12.00%.

Membership growth is necessary to continue on our profitable course. Later this spring watch for our "Send-A-Friend" campaign. We look forward to and appreciate your support.

Sincerely,

Donna Maguire, *CEO*

